
PRESS RELEASE



BATTERSEA POWER STATION WINS PRESTIGIOUS DEVELOPER OF THE YEAR AT 2023 PROPERTY AWARDS



Left to right: Lucy Porter, Dato' Azmir Merican, Tan Sri Jagan Sabapathy, Madonna Kinsey, Simon Murphy, Andy Cox

Battersea Power Station has been awarded 'Developer of the Year- Commercial Property' at the prestigious 2023 Property Awards, for the transformational restoration of the Grade II* listed landmark.

Celebrating the biggest achievements in commercial property over the past 12 months, the Property Awards singled out Battersea Power Station for its grand public opening in October 2022, delivering 254 apartments, 565,000 sq ft of office space and over 100 shops, restaurants, bars and unique leisure experiences, positioned inside the landmark.

Creating a new town centre for all, the judges also highlighted Battersea Power Station's commitment to opening as much of the landmark to the public as possible, and providing a major boost to the local community. Battersea Power Station has created 2,500 jobs directly from the opening of the Power Station and Electric Boulevard, a new pedestrianised high street, and a total of 20,000 new jobs are expected once the 42-acre neighbourhood is complete. The developer has also connected Battersea to the rest of central London through the delivery of the Northern Line Extension, following the opening of the Zone 1 Battersea Power Station Underground station in September 2021.

Since opening in October 2022, Battersea Power Station has welcomed nearly six million visitors through its doors and its success will continue with more retail openings this summer, and new parts of the development completing later this year. A 24,000 sq ft Arcade Food Hall, BAO, and Bounce Ping Pong will be opening later this year, joining the recently opened LEGO® and neighbourhood pasta restaurant, Noci.

A new state-of-the-art office space, 50 Electric Boulevard, is due to complete later this year, providing 200,000 sq ft of flexible commercial space with wellbeing and frictionless smart tech at its heart, as well as a new collection of 204 apartments, Koa at Electric Boulevard.

Tan Sri Jagan Sabapathy, Chairman of Battersea Project Holding Company, said: "We are delighted to have received this coveted award at the Property Awards, which is a testament to the decade of hard work that has made this project such a success. Battersea Power Station could never have been transformed without extensive collaboration between the UK and Malaysia, public and private sectors, and every level of government. We look forward to progressing the next phases of the development to achieve future milestones, cementing Battersea Power Station as a place for everyone."

Under the admirable custodianship of its Malaysian shareholders which together form Battersea Project Holding Company, Sime Darby Property, S P Setia and the Employees Provident Fund (EPF), Battersea Power Station has been expertly restored to its former glory, and the wider area has been transformed into a vibrant community. In 2019, leading fund management companies Permodalan Nasional Berhad (PNB) and EPF became the long-term commercial asset holders securing the future of the landmark for many generations to come.

For more information about Battersea Power Station please visit www.batterseapowerstation.co.uk and follow @BatterseaPwrStn to keep up to date with the latest news and events

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About Battersea Power Station:

- Battersea Power Station is one of central London's largest, most visionary new riverside neighbourhoods. The regeneration project is seeing the creation of a vibrant, mixed-use destination offering a community of homes, shops, restaurants, offices, culture and leisure venues, as well as 19 acres of public space, all serviced by an extension to the London Underground Northern Line.
- The Battersea Power Station project covers 42 acres and includes 3.5m sq ft of mixed commercial space, together with over 4,000 new homes.
- Over 100 shops, restaurants, bars and unique leisure experiences, as well as approx. 550,000 sq ft of office space and over 1,600 homes, have been completed across the first three phases - Circus West Village, the Grade II* listed Power Station and Electric Boulevard – with more to come in the future phases.
- With the Zone 1 Battersea Power Station Underground station on the Northern Line Extension, the estate is only a 15 minute journey from the West End and the City. It also has its very own Uber Boat by Thames Clippers pier and is 15 minute journey from Embankment, 20 minutes from Blackfriars, 30 minutes from Putney and 40 minutes from Canary Wharf. Battersea Power Station is easily accessible by bus, bike, car and train too.
- The successful regeneration of Battersea Power Station will create 20,000 new jobs, generating long term career opportunities for local residents. A new NHS medical facility is also being built.
- The wider Battersea Power Station development is owned by a consortium of Malaysian investors comprised of S P Setia (40%), Sime Darby Property (40%) and The Employees' Provident Fund (20%), with the commercial assets within the Power Station building now being directly owned by Permodalan Nasional Berhad (PNB) and EPF.