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## **Sime Darby Property Generates Value for Businesses with Laman Idaman in Bukit Jelutong**

- The property developer helps to rapidly grow business communities with a well-placed commercial space in its mature Bukit Jelutong township;
- 85% of the 35 Laman Idaman shop office units have been taken-up upon its official launch;
- Laman Idaman is scheduled to be completed in 2025.

**ARA DAMANSARA, 26 JUNE 2023** – Sime Darby Property Berhad (“Sime Darby Property” or “Company”) continues to serve growing businesses within its townships via the Laman Idaman shop offices in Bukit Jelutong. The 85% take-up of the 35 units offered signals the ever-strong demand for quality retail and office spaces for expanding economies.

Situated in Sime Darby Property’s successful Bukit Jelutong township, Laman Idaman provides tenants with unparalleled visibility from the Guthrie Corridor Expressway (“GCE”) - Bukit Jelutong Interchange, ensuring high foot traffic and a regular stream of clientele. It is also easily accessible via two entrances and exits and provides 264 storefront car parking bays and disabled-friendly ramp access with parking allocation.

With six lot sizes ranging from 22' x 70' to 40' x 70' and built-ups of 3,079 sq. ft. to 6,914 sq. ft., the Laman Idaman two- and three-story shop offices are designed to offer a functional open plan layout and large window openings, allowing businesses to maximise branding and product displays to draw customers in. Laman Idaman units are priced from RM1.69 million.

“The business community is increasingly discerning. Quality retail and office spaces in prime locations are in high demand since they are essential to long-term business growth and success,” said Sime Darby Property’s Chief Operating Officer – Township Development, Appollo Leong.

He added: “True to our purpose of multiplying value for people, business, economies and the planet, Sime Darby Property is providing business owners with top visibility and forward-looking shop office investments, paving the way for increased economic growth and employment creation.”

The Laman Idaman commercial space is the ideal destination for the community to come work, live and play. This development is not only situated alongside the 1,260-unit Idaman Apartment but tenants stand to tap into a ready catchment of 131,000 residents in Bukit Jelutong upon its completion in 2025.

With its rich 28-year heritage, the award-winning Bukit Jelutong is renowned for showcasing the best neighbourhood landscape and township planning. It is embraced by lush greeneries spread across 2,200 acres of prime freehold land, complemented by the Bukit Cherakah Forest Reserve.

Other than the GCE, Bukit Jelutong is well-served by an excellent road network and other major highways including the New Klang Valley Expressway (“NKVE”), North-South Expressway Central Link (ELITE) and Federal Highway.

**-END OF PRESS RELEASE-**

#### **About Sime Darby Property Berhad**

Sime Darby Property is a leading property developer with 50 years of experience in building sustainable communities. With 25 active townships and developments under its belt, Sime Darby Property has a wide reach encompassing assets and operations across the country. It marked its presence in the United Kingdom as part of a Malaysian consortium that developed the iconic Battersea Power Station in Central London.

As a responsible corporate player, Sime Darby Property and its philanthropic arm, Yayasan Sime Darby (“YSD”) actively implement various social welfare initiatives to assist underprivileged communities living within and nearby its townships. A multi-award-winning property group with numerous international and local accolades, Sime Darby Property is a constituent of the MSCI ACWI Small Cap Index with MSCI ESG Rating of BBB and is rated by the Carbon Disclosure Project.

Sime Darby Property is honoured to be recognised with numerous real estate industry awards throughout the years. In 2022, the Group remains a top property developer in ‘The Edge Malaysia’s Top Property Developers Awards’, achieving the feat for the eleventh year running. The Group is also a consistent recipient of the ‘BCI Asia Awards’ for ‘Top 10 Developers (Malaysia)’ and was accorded a Platinum ranking in the Property Development category for Putra Brand Awards 2022, as well as named Top 10 in the ‘Top-of-The-Chart (RM1 billion and above)’ category under FIABCI-Malaysia and Star Media Group’s ‘Malaysia Developer Awards 2022’.

For more information log on to [www.simedarbyproperty.com](http://www.simedarbyproperty.com)

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